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Capital Shopping Centres Group plc signs up with AEA to prepare for the CRC

Leading energy and climate change consultancy AEA has signed a contract with Capital Shopping Centres Group plc, the market leader in UK regional shopping centres to help it prepare for the Carbon Reduction Commitment Energy Efficiency Scheme (CRC), which began in April.

AEA is working with the Capital Shopping Centres and Capital and Counties management teams to prepare an entry strategy and preparation of all of the necessary data required for registration under the scheme to ensure their compliance.

The work will include an assessment of Capital Shopping Centres' compliance obligations under the CRC and an action plan for the organisation to ensure it can capitalise on the opportunities that the CRC will provide.

The strategy will look at different options for entry, including those created by its demerger into two businesses, Capital Shopping Centres and Capital & Counties, which will create distinct entities with separate strategic, capital and economic characteristics and management teams

Gwen Ventris, COO Europe, AEA commented:

“Capital Shopping Centres Group remains committed to further reducing the carbon footprint of its entire business and we look forward to helping them realise the business benefits of their actions. The CRC scheme provides opportunities to create efficiencies, save money and improve brand & reputational performance.”

AEA was the principal technical adviser to the Department of Energy and Climate Change (DECC) for the CRC scheme, and is currently working with some of Britain's largest companies to address a range of strategic and practical measures following the scheme's launch last month.

AEA will help CSC Group plc and the de-merged Capital and Counties to establish how their sites fall within the CRC obligations, providing an accurate picture of the 'value at stake' and the potential recycle payments it can expect to receive.

Ends

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About AEA

AEA is one of the world's leaders in energy and environmental consultancy and information management. The company operates in the UK, Europe, the US and China advising the UK Government, the EU and major private sector organizations in energy and climate change, air and water quality, risk management, resources and waste, sustainable transport and knowledge transfer.

AEA is voted Number One Consultancy for Climate Change and Renewables by industry consultants (Edie surveys 2006, 2007, 2008 and 2009).

For further information please visit www.aeat.co.uk